

analyst exercise

To be considered for an analyst position in our macroeconomy and trade portfolio or our scitech portfolio, please complete the following three exercises in English. Following our [style guide](#) on page 4 will demonstrate your ability to follow style and, where necessary, formatting instructions. This is essential when working on time-sensitive texts for publication.

Before submitting your exercise, check again that it conforms to our short style guide.

1. analysis skills

From the list below, browse websites relevant to your chosen portfolio and select three to five texts (between 1 August 2025 and now) that we would potentially add to our commentary database.

You are looking for texts that detail policy shifts or new and important information written by authoritative policy commentators. We are focused on policy rather than data analysis and look for articles that illuminate the thinking and direction of central agencies.

Please read Exercise 3 (analytical drafting) before completing this task. The texts you select here will be used for your analytical note.

财新 Caixin: www.caixin.com (please skip this one if you don't have an account)

界面 Jiemian: <https://www.jiemian.com/>

21世纪经济报 21st Century Business Herald: <http://www.21jingji.com/>

经济参考报 Economic Information Daily: <http://jjckb.xinhuanet.com/>

每经网 National Business Daily: <http://www.nbd.com.cn/>

科技日报 Science and Technology Daily: <http://www.stdaily.com/>

第一财经 China Business Network: <https://www.yicai.com/news/>

南方周末 Southern Weekly: <https://www.infzm.com/wap/#/>

新京报 The Beijing News: <https://www.bjnews.com.cn/>

人民日报 People's Daily: <http://www.people.com.cn/>

观察者 Guancha: <https://www.guancha.cn/>

证券时报 Securities Times: <https://www.stcn.com/>

能源杂志 Energy Magazine: <https://www.inengyuan.com/>

中国能源报 China Energy News: <https://www.cnenergynews.cn/>

全国性电力行业门户网站 China Power: <http://www.chinapower.com.cn/>

新浪专栏 Finance Sina: <https://finance.sina.com.cn/zl/>

澎湃 自贸区连线 Thepaper.cn: https://www.thepaper.cn/list_25432

国际网 Cfisnet <http://comment.cfisnet.com/RE/WorldEconomy/>

求是网 Qiushi: <http://www.qstheory.cn/>

爱思想 Aisixiang: <https://www.aisixiang.com/>

中国纪检监察杂志 China Discipline Inspection Magazine: <https://zgjjjc.ccdi.gov.cn/>

中国组织人事报 China Organisation and Personnel Affairs News: <https://www.zuzhirenshi.com/>

党建网 Dangjian.cn: <http://www.dangjian.cn/>

法治网 Legal Daily: <http://www.legaldaily.com.cn/>

中国法学网 CASS Institute of Law: <http://iolaw.cssn.cn/>

旗帜网 Qizhi: <http://www.qizhiwang.org.cn/>

中国纪检监察杂志 China Discipline Inspection Magazine: <https://zgjjjc.ccdi.gov.cn/>

中国组织人事报 China Organisation and Personnel Affairs News: <https://www.zuzhirenshi.com/>

Please enter links to the chosen texts (three to five) within the given dates, and explain briefly why you picked them

- 1.
- 2.
- 3.
4. (optional)
5. (optional)

2. drafting skills

In your chosen portfolio below, for ONE of the texts, please write what we call a policy 'ticker'

- write a concise paragraph or two that conveys the writer's main points and perspective
- add a short title that will attract the reader and that reflects the content of the text
- select a quote (up to three sentences) that is distinctive in conveying the message of the text, and translate it into idiomatic English
- find two texts from mainland Chinese sources on similar issues; copy the texts or the URLs and justify your choices in a few sentences

macroeconomy

Trump's steel and aluminium tariffs to have little impact on the PRC

美拟对全球钢铝进口加征25%关税 我国钢铝出口影响几何？

<https://www.cls.cn/detail/1939238>

or

new financial policies on monetary easing to support tech firms

金融管理部门重磅发声 一揽子增量政策加速落地

<http://jjckb.xinhuanet.com/20250508/49f94ecbbc7a4cb1a4b04a533b70d5bc/c.html>

trade

responding to the US revocation of the PRC's PNTR status

屠新泉:如果特朗普取消中国最惠国待遇,影响甚至大于全面加税

https://www.guancha.cn/Tuxinquan/2025_01_12_761831_s.shtml

or

Trump's return could damage global industrial and supply chain system

张茉楠:全球产业链价值链重构及中美贸易形势研判

<https://baijiahao.baidu.com/s?id=1816862514360567282&wfr=spider&for=pc>

scitech

alternative pathways to develop domestic semiconductor substitutes (对华半导体管制升级,“从1到100”
国产替代在路上)

<https://www.yicai.com/news/102391239.html>

or

local AI+ policies and the future of AI adoption (地方AI布局突进:13省份出台“AI+”政策,具身智能、智能驾驶或率先落地)

<https://www.21jingji.com/article/20250115/herald/698ce7e8141178c5dbd9e5c7dedc2c62.html>

3. analytical drafting (analyst applicants only)

Using the three to five texts you selected in Exercise 1, please write a 400-500-word analytical note in English.

Your note must be a piece of original analysis that synthesises the information from your chosen articles. It should not merely summarise each article. Instead, it must explain what these texts, taken together, reveal about a specific policy trend.

Your analytical note should clearly answer the following

- what is the core policy shift, debate, or development you have identified?
- what does this trend reveal about the 'thinking and direction of central agencies'?
- what are the key implications (the 'so what')? (e.g., What might be the impact on international businesses, a specific industry, or international relations?)

Before submitting your application, **check again** that it conforms to our style.

first aid for every CHINA POLICY text

CHINA POLICY style is designed for clean and simple online presentation. We aim to minimise the number of marks on the page. We drop some established rules, particularly punctuation and capitalisation. And, like all systems, we have a few exceptions.

- 1 **titles and subtitles:** lowercase, unless a proper noun
- 2 **dates:** number before month: 12 Dec 2020 or 12 December 2020; never December 12, 2020; never add -st, -th, or -rd
- 3 **numbers and currency:** write out up to and including ten, but numerals for 11 and up, same for ordinal numbers; C¥5,000 not RMB or CNY
- 4 **spaces:** always single, no double spaces after full stop or colon
- 5 **bullet points:** not preceded by colon or followed by semicolon or full stop
- 6 **quotes:** single ('like this') double quotes inside single quotes ('like "this"')
- 7 **Chinese names:** should be written like this Yi Gang 易纲 PBoC governor, figures familiar to a general readership (Chairman Xi Jinping, Premier Li Keqiang, Chairman Mao Zedong) may be introduced with their title but without Chinese characters
- 8 **affiliations:** largest to smallest with no comma in-between, e.g. SAMR Anti-monopoly Bureau deputy director
- 9 **14th 5-year plan:** never 14th five year plan, or 14th five-year plan, or 14th 5 year plan, or 14th FYP
- 10 **exceptions:** percent (one word) not %; 'and' not &, except R&D and M&A

we use **Australian spelling**, similar to the UK, with a few exceptions

Australian spellings listed on the right

-ize = -ise	programme = program
-ization = -isation	license (v) licence (n)
-er = -re	defense = defence
-or = -our	judgment = judgement
-og = -ogue	sulfur = sulphur

do not submit your text without **checking** this page